



LNG Terminal on the Island of Krk

***OPEN SEASON PROCESS PAPER
NON-BINDING PHASE***

Prepared in January 2015

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1. INTRODUCTION

LNG Croatia Ltd. is a company established on the initiative of the Croatian Government as a project developer with the purpose to build and to operate the infrastructure necessary for receiving, storing, reloading and gasification of liquefied natural gas (hereinafter referred to as: LNG Terminal).

LNG Terminal is one of a key strategic energy projects in Republic of Croatia. The Act on Strategic Projects enables it to have the highest priority with faster and simplified procedure in obtaining the necessary permits.

With the construction of the LNG Terminal, the development of Croatian gas transmission system will focus on the construction of the following interconnectors:

- Interconnector Omišalj – Zlobin – Rupa – Kalce (Slovenia)
- Interconnector Omišalj – Zlobin – Bosiljevo – Sisak – Kozarac – Slobodnica – Donji Miholjac – Dravaszerdahely (Hungary) with branch pipeline Slobodnica – Sotin – Bačko Novo Selo (Serbia)
- Interconnector Omišalj – Zlobin – Bosiljevo – Karlovac – Lučko – Zabok – Rogatec (Slovenia)

These interconnectors will represent the main transit routes of natural gas through the Republic of Croatia to reach the markets in Central Eastern and South Eastern Europe.

Construction of LNG Terminal is also an EU's Project of Common Interest and therefore it will benefit from accelerated and streamlined permit granting procedures, better regulatory treatment and financial support under the Connecting Europe Facility.

In order to accurately estimate the market demand for basic and additional services, LNG Croatia Ltd. started with the Open Season procedure. Participating in the Open Season procedure, future LNG Terminal users are given the unique opportunity to contract the LNG Terminal services prior to its construction. Open Season procedure will consist of the non-binding and binding phase. In the non-binding phase, the future LNG Terminal users will be able to submit the non-binding offers for contracting the LNG Terminal services. In the binding phase, after the allocation process is completed, future LNG Terminal users will be able to contract the LNG Terminal services. It is scheduled that the LNG Terminal will be in operation at the beginning of the gas year 2019/2020 i.e. from October 1st 2019.

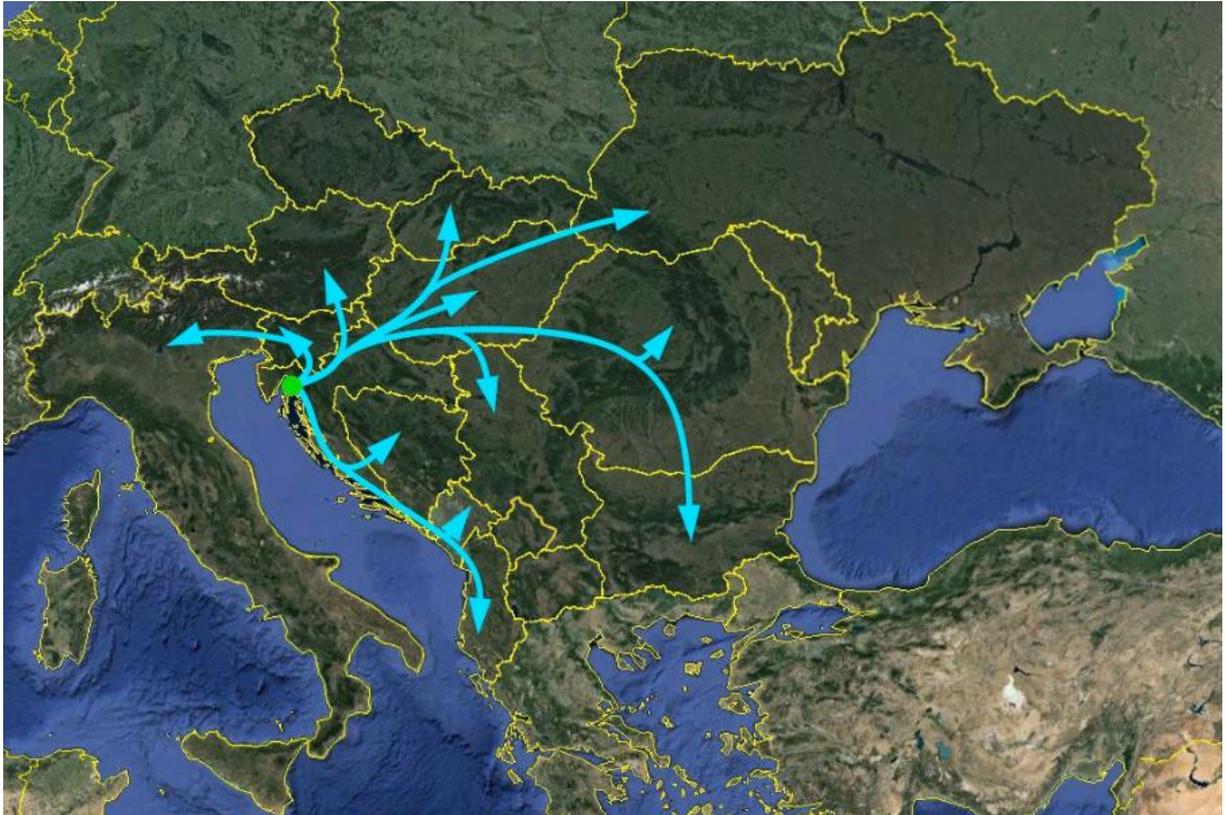
By adopting the Open Season Process Paper, LNG Croatia Ltd. launches the non-binding phase of the Open Season procedure. The goal of the non-binding phase is to obtain the non-binding offers for LNG Terminal services from future LNG Terminal users and to precisely adjust the characteristics of LNG Terminal to market demand.

Only the future LNG Terminal users that participated in the non-binding phase of the Open Season procedure will have the opportunity to participate in the binding phase of the Open Season procedure and therefore to contract LNG Terminal services prior to its construction.

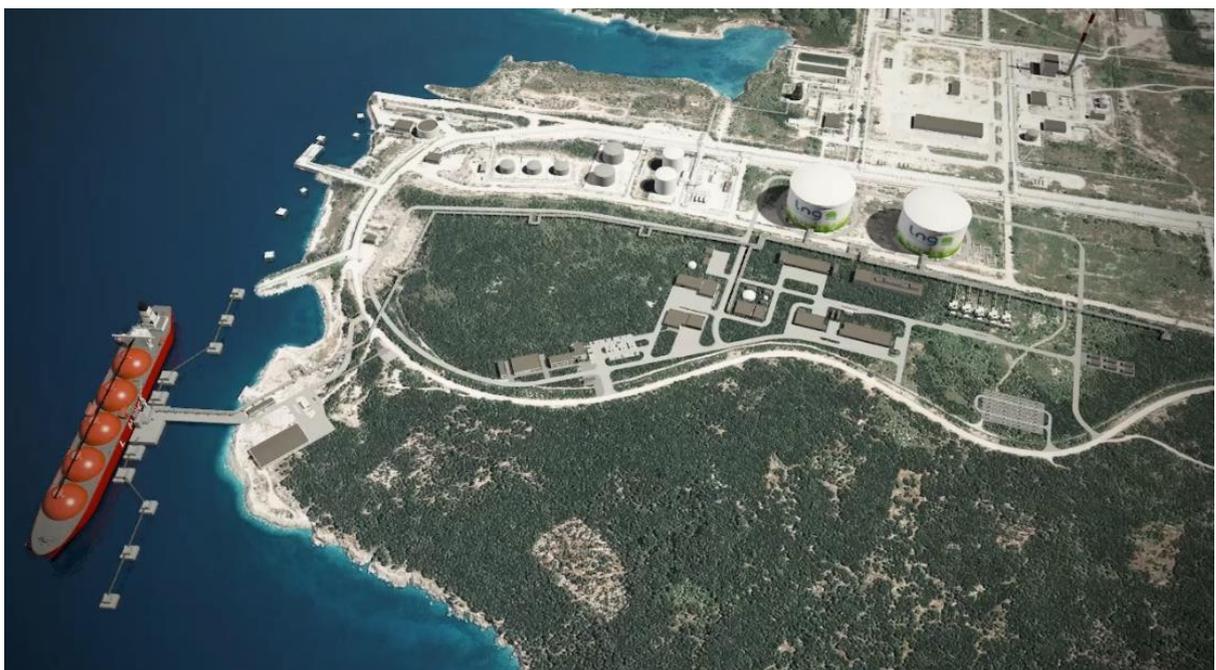
2. SCOPE OF THE PROJECT

The project stands for construction of onshore LNG Terminal on the island of Krk in the Republic of Croatia. The selected geographical position enables access of natural gas to

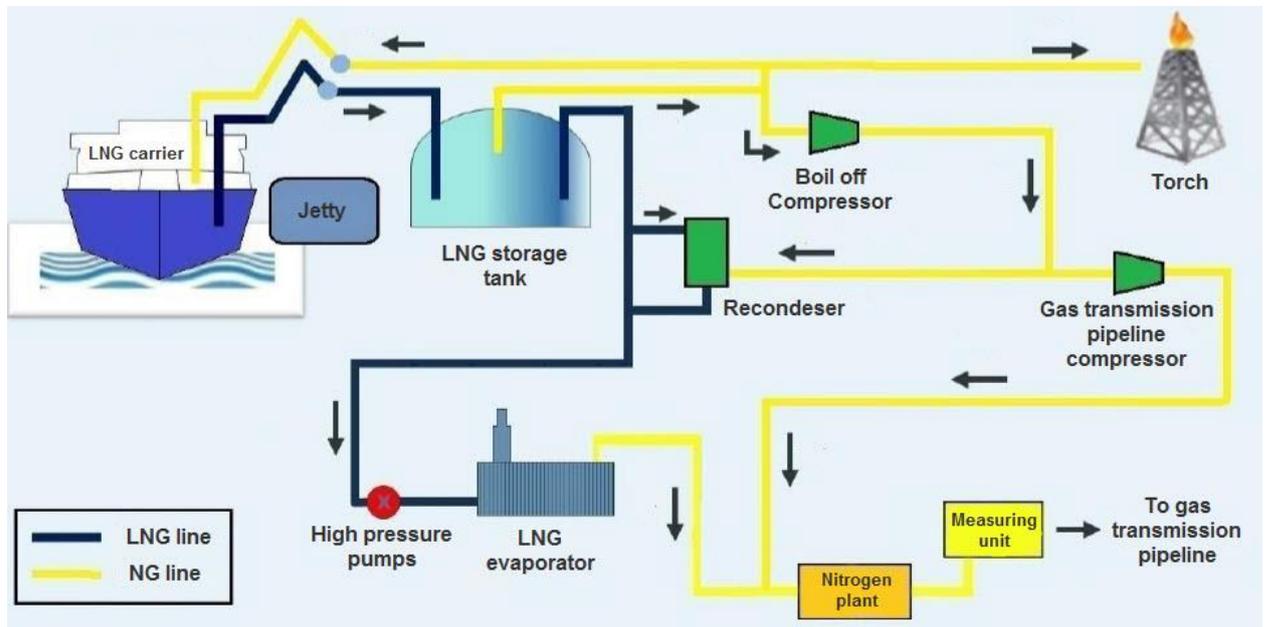
Europe through CEGH Baumgarten. However, primary markets are those in Central Eastern and South Eastern Europe as they can be accessed either by CEGH Baumgarten or by Croatian gas transmission system directly (see the picture below).



Island of Krk is situated in the Northern part of Adriatic Sea. It is placed in a natural corridor of maritime routes towards the central part of the European mainland. LNG carriers will arrive to Rijeka bay and departure between the peninsula of Istria and the island of Cres. Location for the LNG Terminal is in the Northern part of the island of Krk in the industrial area (see the picture below).



LNG Terminal will consist of the following facilities and equipment: jetty with the equipment for mooring and unloading of LNG carriers, LNG pipelines for transport of LNG to storage tanks, facilities and equipment for storage and treatment of LNG, boil off treatment system, natural gas pipeline, buildings and additional equipment etc. (see the picture below).



Jetty is designed to accept LNG carriers with capacity ranging from 75,000 m³ to the largest 265,000 m³. The LNG carrier will be moored by steel cables tied to the 6 mooring dolphins. Estimated annual number of cargos per year will be between 40 and 80 but it will highly vary depending on the size of the LNG carriers.

Unloading of the LNG from the LNG carrier will be performed by 4 LNG unloading arms and 1 vapour return arm. All 4 LNG unloading arms are connected to 1 steel pipeline which is connected with the LNG storage tanks. LNG is unloaded and transported to the storage tank by LNG pumps. Unloading capacity will amount 15,000 m³/h. Natural gas pipeline for return of boil off gas (vapour) to the LNG carrier will be placed alongside the LNG pipeline.

2 storage tanks of equal size will be built. Capacity of a single storage tank will amount 180,000 m³. Each storage tank will have a pipe for bottom and top filling in order to avoid the stratification of LNG into layers of different densities (the "rollover" effect). Storage tanks will be equipped with the boil off gas treatment system. Largest amount of boil off gas will emerge during the unloading of LNG from the LNG carrier. The boil off gas is then returned to the LNG carrier via pipeline. When the boil off gas emerges while storing the LNG in storage tanks it will be sent to the gasification system and all other excess boil off gas will be sent to the torch. Also, each tank will be equipped with submerged LNG pumps.

Prior to injecting the natural gas to the gas transmission system, LNG from the storage tanks will be transported to the LNG gasification system. 4 working and 1 spare gasification unit will be built. Each unit will have a gasification capacity of 200,000 m³/h. Nominal gasification capacity will amount 800,000 m³/h while the maximum gasification capacity will amount 1,000,000 m³/h.

Injection point to the gas transmission system will be at Omišalj. The natural gas will be injected through a pipeline diameter of 1,000 mm at a pressure of 100 bars. That pressure will be achieved by the high pressure pumps placed prior to the LNG gasification system. Annual send out capacity of the LNG Terminal will amount 6 billion m³ of natural gas.

Besides LNG Terminal, company LNG Croatia Ltd. is also a designated project developer for the construction of LNG infrastructure for bunkering. The goal of the project is to establish the basis for necessary infrastructure development to be able to use the LNG in marine and road transport. Therefore, LNG infrastructure for bunkering will enable the loading of LNG into the LNG bunker/feeder vessels and onto the LNG trucks for further distribution of LNG to remote locations.

3. SERVICES OFFERED

LNG Terminal services can be divided into basic services package and additional services. Basic services package implies to berthing of an LNG carrier, unloading of LNG, storage of LNG, regasification of LNG and send out of natural gas at designated pressure. Additional services imply to bunkering services and adjusting the Wobbe index.

Services will be offered on a long term and short term period. Long term period implies to equal or more than 5 gas years and up to a maximum of 20 years. Short term period implies to less than 5 gas years. Tariffs for long term period will be offered at a discount rate.

Taking into account the Croatian regulation and the planned year for putting the LNG Terminal into operation, the services are offered starting from the gas year 2019/2020 i.e. from October 1st 2019. Offers submitted for contracting services on a longer period will have the priority during the capacity allocation.

Upon completion of non-binding phase of Open Season procedure and upon receiving comments from future LNG terminal users, LNG Croatia Ltd. may find it necessary to modify the services offered and adjust it to better suit the market need.

During the binding phase of the Open Season procedure, future LNG Terminal users to which the capacity was allocated will have the insight into the draft agreement for contracting the LNG Terminal services. With this agreement all reciprocal relations between the LNG Terminal operator and the future LNG Terminal user will be regulated including the possible regional cooperation and responses, mechanism to deal with cost overruns and penalties if the capacity is not delivered as planned.

3.1 BASIC SERVICES PACKAGE

The basic services package will enable future LNG Terminal users to berth and unload LNG carrier, to temporarily store and regasify the LNG and to send out natural gas to gas transmission system. Such basic services package can be acquired by the future LNG Terminal users either for a set number of cargos per year on a long term basis or for 1 or more cargos on short term basis. Therefore, basic services package will consist of:

- Berthing of LNG carrier and unloading the LNG from the LNG carrier,
- Storage of LNG for a designated period,
- Regasification of LNG and send out of natural gas during the designated storage period.

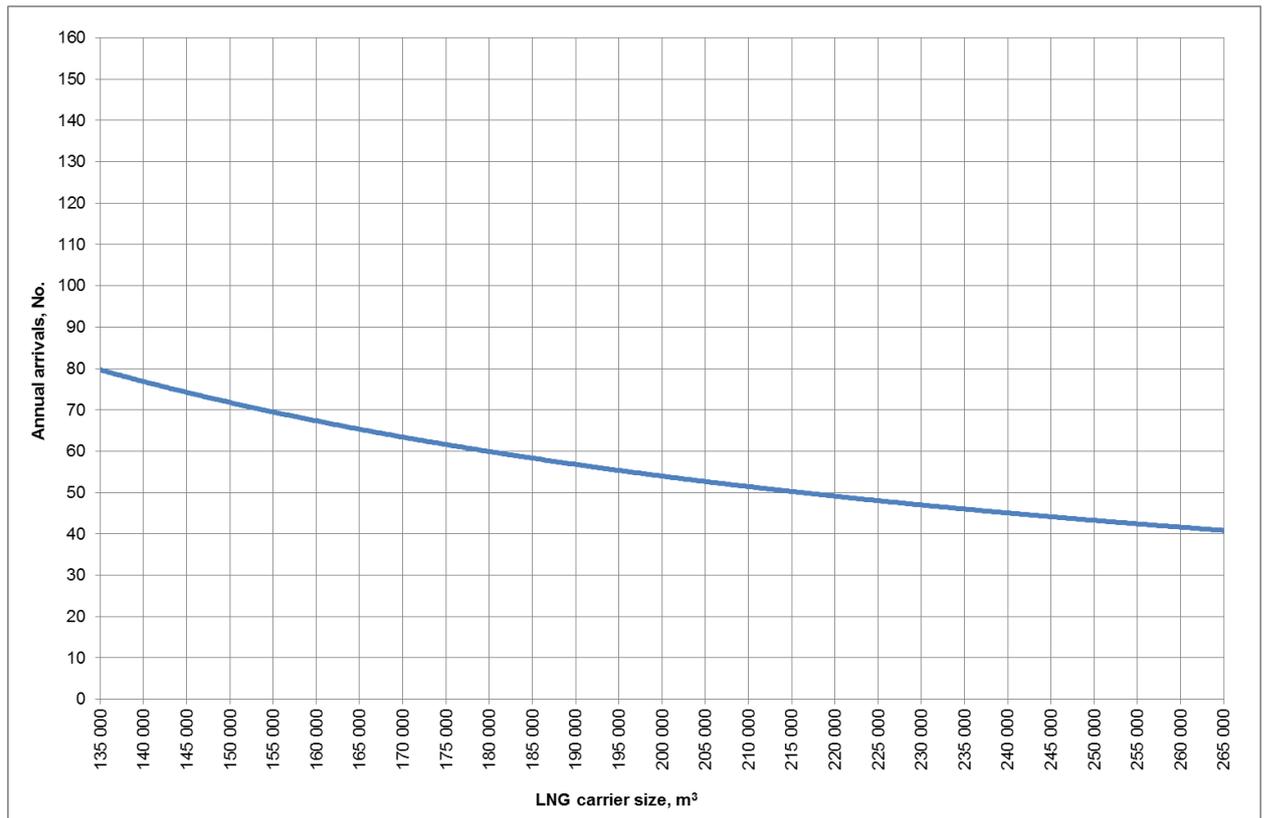
3.1.1 Berthing of LNG Carrier and Unloading of LNG from the LNG Carrier

The LNG Terminal will be able to berth and unload the largest LNG carriers of type Q-max. The ship will connect with the LNG infrastructure via unloading arms. Taking into account the capacity of the unloading infrastructure, the unloading of the LNG should be performed within

24 hours. In order to avoid delays in cargo delivery, the maximum berthing time of each LNG carrier shouldn't be longer than 48 hours.

The maximum expected number of LNG carrier arrivals per year is 80. However, for smaller LNG carriers the number of arrivals per year could be higher than 80 but these LNG carriers will not have the priority during the allocation of services offered. Also, if the LNG carrier size is higher than 135,000 m³ then the number of expected arrivals per year is lower than 80.

Expected number of LNG carrier arrivals per year for the priority LNG carrier size is shown in the picture below.



In order to prepare the non-binding offer, the future LNG Terminal user will submit the data regarding the size of the LNG carrier and the annual frequency of LNG carrier arrivals. The future LNG Terminal user will submit the frequency of the LNG carrier arrivals according to its need throughout the gas year. The requested frequency of the LNG carrier arrivals can be different from the one specified in the picture above. The minimum size of one (1) cargo that can be submitted in the non-binding phase of Open Season procedure amounts 75,000 m³ of LNG. The maximum size of the cargo amounts 265,000 m³ of LNG. Cargos equal to or bigger than 135,000 m³ of LNG will have the priority in allocation of LNG Terminal services.

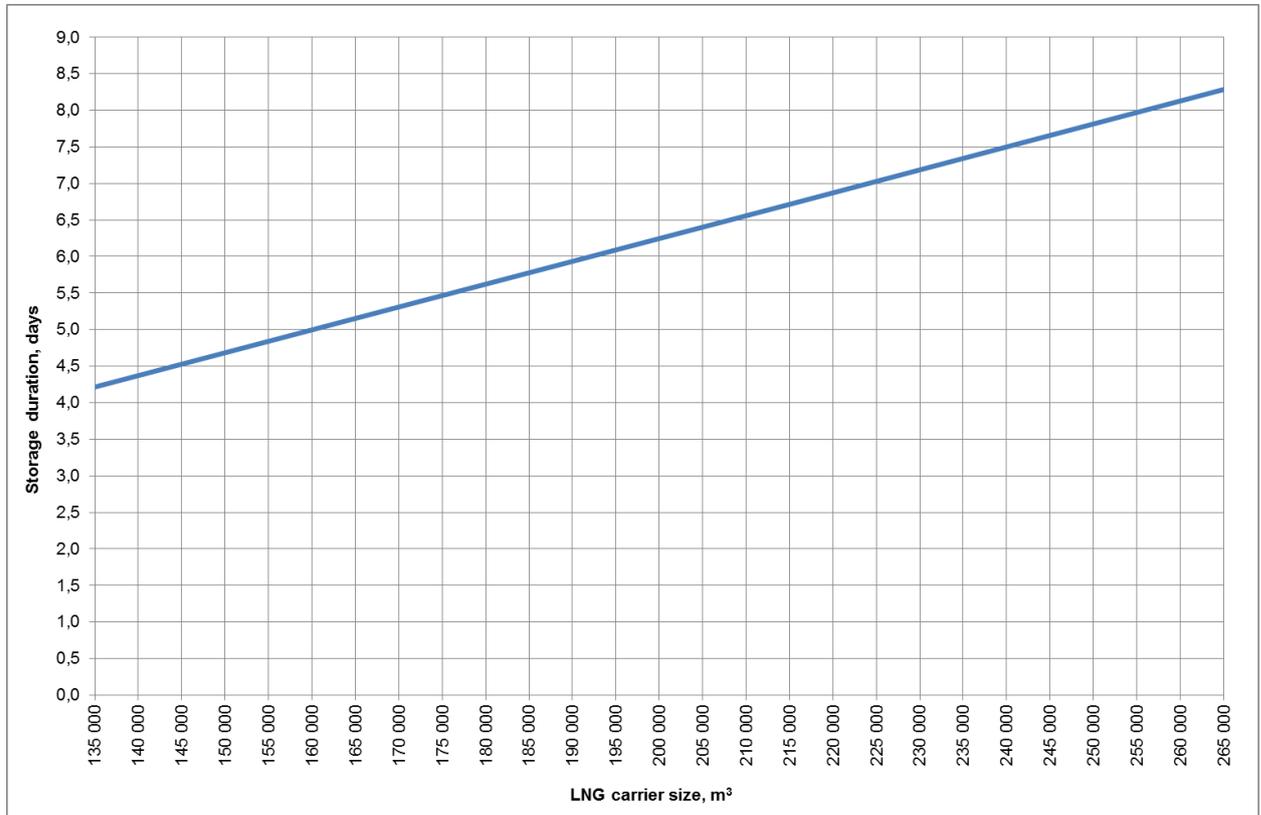
3.1.2 Storage of LNG for a Designated Period

After unloading the LNG carrier, LNG will be temporarily stored in two (2) storage tanks. Storage capacity will be available upon arrival of LNG carrier as scheduled and will decrease linearly to naught (0) over a designated storage duration period. Storage duration period is based on the nominal gasification capacity of 800,000 m³/h of natural gas.

Therefore, depending on the size of the cargo, expected storage duration period will range from 108 hours (less than 4.5 days) for 135,000 m³ of LNG per cargo to 204 hours (less than 8.5

days) for 265,000 m³ of LNG per cargo. The storage duration period for the minimum available size of the cargo (75,000 m³ of LNG) will amount 60 hours (2.5 days).

Expected storage duration period depending on the LNG carrier size is shown in the picture below.



When submitting the non-binding offer, future LNG Terminal user can express interest for storage duration period different from specified in the picture above.

3.1.3 Regasification of LNG and Send Out of Natural Gas During the Designated Storage Period

During the storage duration period, available regasification and send out rate of natural gas is ranging from 200,000 m³/h to 800,000 m³/h (nominal). Even though the gasification and send out rate of natural gas at a constant nominal rate will have the priority in allocation of LNG Terminal services, a gasification and send out rate of natural gas at a specific curve can be requested.

When submitting the non-binding offer, future LNG Terminal users will define the gasification and send out rate of natural gas during the storage duration period. The gasification and send out rate of natural gas can be different from the nominal.

3.2 ADDITIONAL SERVICES

Additional LNG Terminal services consist of the following:

- Bunkering services
- Adjusting the Wobbe index

Only the future LNG Terminal users that submitted non-binding offer for basic services package are entitled to submit non-binding offers for additional services. If a future LNG Terminal user has an interest to use only the additional services of the LNG Terminal, it can do so but only as a member of consortium of the future LNG Terminal users which will also express an interest to use the basic services package.

In exceptional cases, the future LNG Terminal users can contract the bunkering services even though they did not request the basic services package. In that case, besides the bunkering services they will have to contract the berthing of an LNG carrier, unloading the LNG from the LNG carrier and storage of LNG for a designated period in the intermediary storage tank.

3.2.1 Bunkering Services

Bunkering services will be provided by using infrastructure for bunkering that will be constructed in the vicinity of the LNG Terminal. Infrastructure for bunkering will enable the provision of the following bunkering services:

- LNG redelivery services
- LNG truck loading

Depending on the level of expressed interest for the bunkering services, LNG Croatia Ltd. will determine the storage duration period for bunkering. Therefore, future LNG Terminal users can express interest for duration of expected storage duration for bunkering.

3.2.1.1 LNG Redelivery Services

LNG redelivery services implies to loading of LNG into the LNG bunker/feeder vessels for further distribution to marine ports in Adriatic Sea. Depending on the market demand, LNG Croatia Ltd. will define the number of jetties necessary for loading of aforementioned vessels.

When submitting the non-binding offer, future LNG Terminal user will specify the frequency of arrivals and the size of LNG bunker/feeder vessels that needs to be loaded.

3.2.1.2 LNG Truck Loading

LNG truck loading implies to loading of LNG onto the LNG truck for distribution of LNG further in the inland. As part of the LNG truck loading service, tank cooling and weighting of the truck will be also provided. Depending on the market demand, LNG Croatia Ltd. will define the number of loading stations for simultaneous truck loading.

When submitting the non-binding offer, future LNG Terminal user will specify the frequency of arrivals and the size of LNG trucks.

3.2.2 Adjusting the Wobbe Index

Prior to the injection of natural gas to the Croatian gas transmission system it has to meet certain quality parameters. These parameters at standard conditions are given in the following table.

NATURAL GAS			
	Items	Unit	Value
A.	Chemical composition:		

1.	Methane (CH ₄)	Min. %	85
2.	Ethane (C ₂ H ₆)	Max. %	7
3.	Propane (C ₃ H ₈) and higher hydrocarbons	Max. %	6
4.	Nitrogen (N ₂)	Max. %	3
5.	Carbon dioxide (CO ₂)	Max. %	2.5
6.	Oxygen (O ₂)	Max. %	0.001
B.	Sulphur content:		
1.	Hydrogen sulphide (H ₂ S)	Max. mg/m ³	5
2.	Total sulphur (S ₂)	Max. mg/m ³	30
3.	Mercaptans (RSH)	Max. mg/m ³	6
C.	Upper heating value (Hg)		
1.	Minimum	kWh/m ³	10.28
2.	Maximum	kWh/m ³	12.75
D.	Lower heating value (Hd)		
1.	Minimum	kWh/m ³	9.25
2.	Maximum	kWh/m ³	11.47
E.	Upper Wobbe index (Wg)		
1.	Minimum	kWh/m ³	12.75
2.	Maximum	kWh/m ³	15.81
F.	Lower Wobbe index (Wd)		
1.	Minimum	kWh/m ³	11.48
2.	Maximum	kWh/m ³	14.23
G.	Relative density (d)		
1.	Minimum	-	0.56
2.	Maximum	-	0.70
H.	Dew point (at 50 bar)		
1.	Water	°C	- 8
2.	Hydrocarbons	°C	- 2
I.	Gas non-odorized, no mechanical impurities, resins or resin making additives		

All values are given on the basis of gas volume of 1 m³ at standard conditions (absolute gas pressure of 101,325 Pa and gas temperature of 15 °C).

When submitting the non-binding offer, future LNG Terminal user will specify the gas quality that will be delivered by the LNG carrier.

4. PARTICIPATION FEE

In order to participate in the Open Season procedure, future LNG Terminal user will pay the participation fee by the end of May 2015 in the amount of:

1,500.00 EUR

(One thousand and five hundred euros)

The participation fee will be paid to the account number: **HR8723400091110441180** with a notice **“Open Season Participation Fee”**. Upon payment, a confirmation will be sent to the LNG Croatia Ltd. via e-mail, telefax or postal service to the address given in the chapter 9. The purpose of the participation fee is to cover the costs of procurement of the Open Season procedure and therefore is non-refundable.

By paying the participation fee, future LNG Terminal users will have the access to all necessary information and documents regarding the Open Season procedure. This implies to the Annexes of the Open Season Process Paper and the possibility to regularly address questions regarding the LNG Terminal project, services offered and Open Season procedure to Frequently Asked Questions (FAQ).

5. INSTRUCTIONS TO FUTURE LNG TERMINAL USERS

To participate in the Open Season procedure, future LNG Terminal users have to fill out the Registration form, fill out the Confidentiality Agreement and pay the participation fee. If a future LNG Terminal users decide to form a consortium, only the leading member will fill out the Registration form and pay the participation fee.

Only participants in the Open Season procedure that can provide proofs of eligibility according to these instructions can submit the valid non-binding offer. LNG Croatia Ltd. will within 10 business days from the offer submission notify the future LNG Terminal user whether the offer contains all the necessary data or it needs to be supplemented with additional data.

Future LNG Terminal user is within this chapter referred to as: “the Tenderer”. LNG Croatia Ltd. is within this chapter referred to as: “the Service provider”.

5.1 ELIGIBILITY

All evidence proving that the Tenderer is eligible can be delivered either in original or certified copy and can be in English or Croatian. If the evidence is in another language it has to be accompanied by the certified translation either into English or Croatian. The Service provider retains the right to check the truthfulness of the evidence provided by the Tenderer.

The Service provider will exclude the Tenderer from the Open Season procedure if he delivered the false data. In case of doubt in the truthfulness of the submitted evidence the Service provider can:

- Request the Tenderer to submit only originals of requested evidence,
- Consult the competent authorities to obtain the necessary information. In the case that the Tenderer has its headquarters located outside Croatia the Service provider can seek for the cooperation of the competent authorities.

In the case of the consortium of Tenderers, every consortium member has to submit the requested documents proving the eligibility of the Tenderer.

5.1.1 Bankruptcy or Liquidation or Suspension of Business Activities

The Service provider will exclude the Tenderer from the Open Season procedure if it entered into bankruptcy or is in the process of liquidation or is managed by the person appointed by the competent court or is in the process of bankruptcy settlement with the creditors or has suspended the business activities or is in similar procedure under the regulation of the state where the headquarters of the Tenderer are located.

The Tenderer will submit the requested evidence in one of the following way:

- a) By submitting the excerpt from the court or other relevant country register where the headquarters of the Tenderer are located, or
- b) If the excerpt mentioned under a) doesn't exist, by submitting the equally treated evidence issued by the competent judicial or administrative authority in the country where the headquarters of the Tenderer are located, or
- c) If the excerpts mentioned under a) and b) don't exist, by submitting the statement of the person who is by law authorized to represent the Tenderer in front of competent judicial or administrative authority or a notary or a competent professional body in the country where the headquarters of the Tenderer are located. The bankruptcy or liquidation or suspension of business activities form is given in the Annex of this Open Season Process Paper.

The excerpt or equally treated evidence under a) and b) must not be older than 90 days and the statement under c) must not be older than 30 days counting from the date when the non-binding offer will be submitted.

5.1.2 Legal and Business Capability

Company Registration

Each Tenderer will submit the company registration form which will not be older than 90 days counting from the date when the non-binding offer will be submitted.

Balance Sheet

Each Tenderer will submit the balance sheet for the last 3 business years (2012, 2013 and 2014). Each balance sheet will be accompanied with the auditor's report.

Income Statement

Each Tenderer will submit the income statement for the last 3 business years (2012, 2013 and 2014). Each income statement will be accompanied with the auditor's report.

Solvency Statement

Each Tenderer will submit the relevant solvency statement to prove that for the last 365 days, counting from the date when the non-binding offer will be submitted, the bank account was not blocked.

5.2 CONSORTIUM

Non-binding offer can be submitted by the consortium of Tenderers regardless of the way their reciprocal relations are regulated. For that purpose the consortium of Tenderers have to submit

the consortium statement. The consortium statement is given in the Annex of this Open Season Process Paper.

The consortium statement shouldn't be older than 30 days counting from the date when the non-binding offer will be submitted.

5.3 OFFER VALIDITY PERIOD

Non-binding offer will be valid from the date of submission till September 30th 2015. According to the indicative timetable given in the chapter 8 of this document, the non-binding offer will be valid until the deadline for submission of binding offer.

The Service provider can request, in writing, for the prolongation of the offer validity period due to the unpredicted circumstances.

Non-binding offers with the validity period shorter than requested in this chapter will not be taken into account.

5.4 OFFER CONTENT

The non-binding offer will consist of the following:

- Non-binding offer form
- Participation fee confirmation of payment
- Consortium statement (if applicable)
- Evidence of bankruptcy or liquidation or suspension of business activities
- Evidence of legal and business capability
- Capacity request
- Comments on services offered

5.5 OFFER SUBMISSION

The Tenderer will submit the non-binding offer in 1 original in paper and 2 copies in paper and as a scan on a CD. Non-binding offer will be tied in a whole in a way that the subsequent removal or insertion of pages is disabled.

The pages of the offer will be numbered indicating the current number of the page and the total number of pages.

If there is a difference between the copies or a scan of the non-binding offer and the original non-binding offer, original non-binding offer submitted in paper will be considered as relevant.

Non-binding offers in paper and the CD will be placed in the sealed envelope. Outside the sealed envelope the following will be written:

- a) Name and address of the Service provider:

LNG HRVATSKA d.o.o.

10000 Zagreb, Savska cesta 88a, Hrvatska (Croatia)

- b) Item:

Open Season Procedure

Non-binding Offer

NE OTVARAJ! (DO NOT OPEN!)

c) Name and address of the Tenderer:

Name of the Tenderer

Address of the Tenderer, Postal Code, Town, Country

Tenderers have the right to make correction of already submitted non-binding offers but before the deadline for the submission of the non-binding offer. All corrections must be prepared in a visible and provable way with a signature and a stamp of the Tenderer.

The deadline for non-binding offer submission is May 31st, 2015 till 10 a.m. at Croatian time.

The Service provider retains the right to prolong the deadline for non-binding offer submission.

5.6 OFFER EVALUATION

After the non-binding offers are submitted, the Service provider will evaluate the non-binding offers and conduct the capacity allocation of the requested LNG Terminal services.

Upon capacity allocation, each Tenderer will receive the information about the amount of allocated capacity in the form of the amount of the basic services package and the amount of additional services and the corresponding price of these services.

Upon submitted non-binding offers and the comments collected from the Tenderers, the Service provider retains the right to adjust the services offered according to the additional market need.

If the Tenderer accepts the allocated capacity for the services offered, the Service provider will conduct a binding phase of the Open season procedure.

5.7 COMMENTS BY THE TENDERERS

While submitting the non-binding offers, the Tenderers are invited to comment on services offered and suggest any modification that would better accommodate their needs. These comments can include the following:

- The date of commencement of the service offered,
- The service duration period,
- The type of services offered,
- The amount of services offered,
- The intake and offtake points of gas transmission system in Croatia
- Any other comments.

6. INDICATIVE ALLOCATION RULES

For the sole purpose of the Open Season procedure, LNG Croatia Ltd. adopted the capacity allocation methodology which is provided in the Annex of this Open Season Process Paper. However, LNG Croatia Ltd. retains the right to change the capacity allocation methodology according to the inputs provided by the Croatian Regulatory Agency or any other relevant body in Croatia or EU.

7. INDICATIVE TARIFF FOR BASIC SERVICES PACKAGE

LNG Croatia Ltd. will inform the future LNG Terminal users about the methodology for determining the tariff for LNG Terminal services upon its adoption by the Croatian Regulatory Agency.

LNG Croatia Ltd. will inform the future LNG Terminal users about the indicative tariff for basic services package before the deadline for the submission of the non-binding offer and upon approval of the Croatian Regulatory Agency.

LNG Croatia Ltd. reserves the right to inform the future LNG Terminal users about the indicative tariff for the additional services after the non-binding phase is over but prior to the start of binding phase and upon approval of the Croatian Regulatory Agency.

8. INDICATIVE TIMETABLE

Indicative timetable for the Open Season procedure is given in the following table.

Date	Activity	Description
Upon adoption of the Croatian Regulatory Agency	Adoption of methodology	Adoption of Methodology for determining the tariff for LNG Terminal services offered
Upon approval of the Croatian Regulatory Agency	Approval of methodology	Approval of final capacity allocation methodology
Upon approval of the Croatian Regulatory Agency	Approval of draft agreement	Approval of draft agreement for contracting the LNG Terminal services
May 31 st , 2015	Deadline for submission of non-binding offers	Submission of the non-binding offers from future LNG Terminal users to express the interest to contract the LNG Terminal services.
July 31 st , 2015	Deadline for capacity allocation	Allocation of LNG Terminal services among the future LNG Terminal users which submitted the non-binding offer.
July 31 st , 2015	Draft agreement	Draft agreement for contracting the LNG Terminal services prepared by the LNG Croatia Ltd.
September 30 th , 2015	Deadline for submission of binding offers	Submission of the binding offers from future LNG Terminal users which accepted the LNG Terminal service allocated to them.
October 31 st , 2015	LNG Terminal services contract	Signing the contract for LNG Terminal services between each of the future LNG Terminal users and LNG Croatia Ltd.

LNG Croatia Ltd. can any time and for any reason, before the deadline of each activity, on its own initiative or upon request of future LNG Terminal user or any other competent authority prolong the deadline for each activity.

In case of prolongation of any deadline, LNG Croatia Ltd. will place the information to the official web official web site www.lng.hr and directly inform all of the previously registered participants of the Open Season procedure.

9. POINT OF CONTACT

Company name: LNG Croatia Ltd.
Address: Savska cesta 88a, 10000 Zagreb, Croatia
VAT ID: HR53902625891
Tax no.: 080733282, Commercial Court in Zagreb
IBAN: HR 8723400091110441180 (PBZ)
Tel: +385 1 6301 635
Fax: +385 1 6301 675
Managing Director: Mladen Antunović
Internet address: www.lng.hr
E-mail: info@lng.hr

All question regarding the clarification of the LNG Terminal project or Open Season have to be submitted at least seven (7) days before the deadline for non-binding offer submission.

LNG Croatia Ltd. will answer all questions and provide all future LNG Terminal users with the question and the answer while preserving the identity of the author of the question whether it's a legal or a private person.

All questions have to be in writing and the author of the question has to introduce himself by name and company name marked: "2014/2015 Open Season Procedure (Non-binding Phase)". Questions can be sent either by postal service, telefax or by e-mail.

The language for all correspondence is either in Croatian or in English.

10. DISCLAIMER

The document Open Season Process Paper sets forth information regarding the planned LNG Terminal and its services which might be created. This document is publicly disclosed to the market for information purposes only and without any commitment whatsoever from LNG Croatia Ltd. to offer a product or a service. All future LNG Terminal users will be responsible for seeking to obtain the accurate and relevant information needed for their own assessment and decision to respond to the invitation to submit the non-binding offer.

LNG Croatia Ltd. hereby disclaims all responsibility for changes to the development of the LNG Terminal on the island of Krk as presented. Such changes may result due to the financial and regulatory constrains defined by the Croatian Regulatory Authority, the management of LNG Croatia Ltd., Croatian Government or any other relevant institution.

The information contained in this Open Season Process Paper is for indicative purpose only and should not be considered to give rise to any contractual relationship between LNG Croatia Ltd. and any future LNG Terminal user.

11. ANNEXES

Non-binding Offer Form

Consortium Statement

Bankruptcy or Liquidation or Suspension of Business Activities Form

Capacity Request Form

Comments on Services Offered

Capacity Allocation Methodology (Indicative)

Tariff Calculation Methodology (Indicative)

Tariff for Basic Services Package (Indicative)